

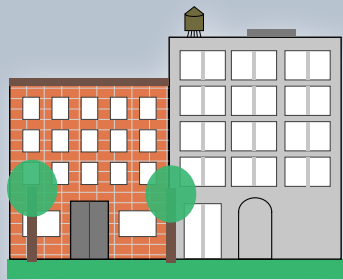
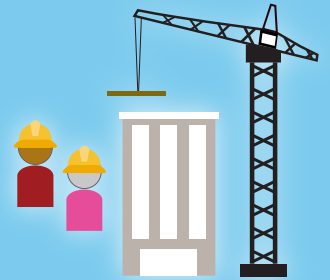
# THE ECONOMIC IMPACT OF A PUBLIC BANK

A groundbreaking report from The New School's Center for NYC Affairs demonstrates how a public bank would turbocharge NYC's economy, advance racial equity, and build wealth in low-income communities.

In just its first five years, a NYC public bank would generate:

## 70,600 LOCAL JOBS...

by financing small and worker-owned businesses, affordable housing construction, climate infrastructure, and other economic development.

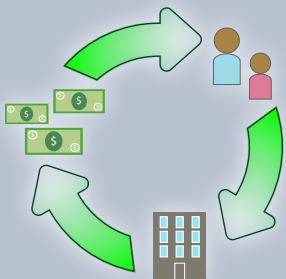
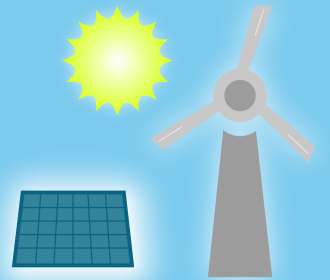


## 17,855 AFFORDABLE HOUSING UNITS...

by channeling capital to nonprofit housing developers, community land trusts, and other affordable housing providers.

## \$1.1 BILLION FOR CLIMATE SOLUTIONS...

by financing solar and heat pump installations, weatherization, building electrification, and other urgently needed green infrastructure.



## \$5.8 BILLION IN NEW LOANS TO BLACK AND BROWN NEIGHBORHOODS...

through partnership lending with community development credit unions and other responsible lenders serving historically redlined neighborhoods.

Take Action to bring public banking to New York State!

Call your state legislators today and tell them to pass the NY Public Banking Act (S1754/A3352) to pave the way for local public banks across the state. Scan the code on the right to read the new report, and learn more at [publicbanknyc.org](http://publicbanknyc.org).

